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August 21, 2024

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Wayne Apsey  
General Chair CTY East  
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Dear Sirs,

This letter refers to our conversation with you in the presence of FMCS officers on August 8, 2024, where the Company communicated it would focus on a traditional settlement option, commonly referred to as Option 2. As such Option 1 was conditionally set aside on a without prejudice or precedent basis with the full communication that this was contingent upon an overall ratified settlement between the parties on Option 2 or any other terms the parties might agree to.

Unfortunately, and despite the Company's best efforts to reach a negotiated settlement, this has not been accomplished. As discussed on August 8, 2024, and reiterated on August 20, 2024, as we have not reached a negotiated deal and a strike or lock out (work stoppage) has commenced, this letter is to notify the Union that CPKC's Option 1 has been reactivated and will remain in its entirety as an outstanding item.

The offer provided on August 21, 2024 is now null and void and non-referable.

Sincerely,

Myron Becker  
VP & Chief Labour Officer  
CPKC